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Seattle, Washington 98101-1861

BY THE DEPT. OF RECORDED & LIT. DIVISION
KING COUNTY CRSHSL

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STREET EASEMENT AGREEMENT

THIS STREET EASEMENT AGREEMENT (this "Agreement"), made as of this ~~27th~~ day of ~~MARCH~~, 1987, is by and between THE SISTERS OF ST. JOSEPH OF PEACE, HEALTH AND HOSPITAL SERVICES, a Washington non-profit corporation ("HNS") and SWANSON-DEAN CORPORATION, a Washington corporation ("SDC").

HNS and SDC own adjacent parcels of land in King County, Washington which are being developed as various components of a master-planned retirement community and which have access via a private street known as Providence Point Drive SE which is being constructed in phases by SDC.

The purpose of this Agreement is to provide for a minor adjustment in the planned location of a portion of said street.

For and in consideration of the mutual covenants herein contained and other valuable consideration, receipt and sufficiency of which is hereby acknowledged, the parties hereto do hereby agree as follows:

1. HNS hereby grants to SDC a non-exclusive perpetual easement, over and under the surface of the area described in Exhibit A attached hereto (the "Street Easement Area") for the purpose of installing and maintaining at SDC's sole cost a private street and such associated improvements as SDC deems appropriate.

2. SDC hereby agrees to use reasonable efforts, at its sole cost, to secure approval from the appropriate governmental authority of the revision of the common HNS-SDC property line to provide for the eventual fee ownership of the Street Easement Area by SDC, and HNS

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hereby agrees to cooperate fully in making application for such lot line revision.

SISTERS OF ST. JOSEPH OF PEACE
HEALTH AND HOSPITAL SERVICES,
a Washington non-profit corporation

By: Jean M. ...
Its President

X By: Rosalind ...
Its Secretary

SWANSON-DEAN CORPORATION,
a Washington corporation

By: [Signature]
Its PRESIDENT

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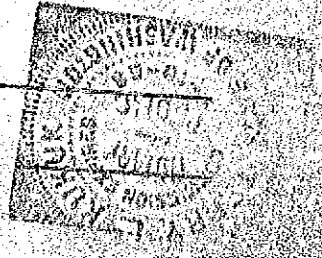
STATE OF WASHINGTON)
COUNTY OF KING) ss.

I certify that I know or have satisfactory evidence that John M. Lane, Civil, President and Rosalind ... signed this instrument, on oath stated that they were authorized to execute the instrument and acknowledged it as the President and Secretary respectively, of THE SISTERS OF ST. JOSEPH OF PEACE, HEALTH AND HOSPITAL SERVICES to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: March 25, 1987

[Signature]
Notary Public

My appointment expires



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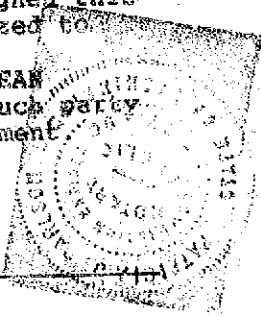
STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Henry King signed this instrument, on oath stated that they were authorized to execute the instrument and acknowledged it as the President, respectively, of SWANSON-DEAN CORPORATION to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: March 27, 1987.

Leticia J. Carlson
Notary Public

My appointment expires 1-29-90



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EXHIBIT A


STREET EASEMENT AREA

THAT PORTION OF THE SOUTHEAST QUARTER OF SECTION 9, TOWNSHIP 24 NORTH,
RANGE 6 EAST, W.M., KING COUNTY, WASHINGTON DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID SECTION 9;
THENCE ALONG THE EAST LINE THEREOF N01°27'13"E 209.11 FEET;
THENCE N88°00'47"W 30.00 FEET TO THE WESTERLY MARGIN OF 228TH AVENUE
S.E. AND THE NORTHEAST CORNER OF LOT 'D' OF KING COUNTY LOT LINE
ADJUSTMENT NO. 8602006 RECORDED UNDER RECORDING NO. 8605120038, RECORDS
OF SAID COUNTY;
THENCE ALONG THE NORTHERLY LINE OF SAID LOT 'D' N86°00'47"W 94.36 FEET;
THENCE CONTINUING N61°30'25"W 472.11 FEET TO THE TRUE POINT OF BEGINNING
AND THE BEGINNING OF A NON-TANGENT CURVE CONCAVE TO THE SOUTHEAST HAVING
A RADIUS OF 180.00 FEET (A RADIAL LINE THROUGH SAID BEGINNING BEARS
N01°36'17"E);
THENCE WESTERLY AND SOUTHWESTERLY 176.06 FEET ALONG SAID CURVE THROUGH A
CENTRAL ANGLE OF 56°14'00" TO A POINT OF CUSP WITH THE WESTERLY LINE OF
SAID LOT 'D';
THENCE ALONG SAID WESTERLY LINE N35°24'17"E 122.46 FEET TO SAID
NORTHERLY LINE;
THENCE ALONG SAID NORTHERLY LINE N86°28'45"E 34.70 FEET;
THENCE CONTINUING S61°30'25"E 52.60 FEET TO THE TRUE POINT OF BEGINNING.
CONTAINS 2920 SQUARE FEET OR 0.067 ACRES, MORE OR LESS.

SITUATE IN KING COUNTY, WASHINGTON.

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